

THE KNIGHT & CARVER WAY

Knight & Carver YachtCenter - September 2009

M/Y Seawolf Refit Nears Completion *'It's a more efficient, smoother-running boat'*

M/Y Seawolf, one of the world's most unusual and historic yachts, is scheduled for re-launch in late September.

The vessel spent more than five months at Knight & Carver undergoing a major refit.

"This is a much quieter and mechanically efficient yacht than when we came in," said



"This truly was an extraordinary project."

project manager Rob Wright, who collaborated closely with Captain Drarg Richards.

The highly technical project consisted of a series of five-year ABS classification surveys, led by a complete overhaul of its mechanical, electrical and auxiliary systems.

PROJECT MANAGER ROB WRIGHT (LEFT), WITH KNIGHT & CARVER'S GIOVANNI LOCOCO.

Every component of the ship's running gear was disassembled, examined and returned to original specification -- no small feat, as all the original handmade drawings are in early Dutch.

"Unlike many refits, this project involved far more mechanical work than interior upgrades," said Wright.

Seawolf, measuring 193 feet in length, began her service life in 1957 as a ocean-going salvage tow vessel, rescuing distressed vessels in the North Sea. In 2002, Seawolf was converted to a luxury yacht.

Along with the mechanical overhaul, the vessel received new paintwork from mast to keel. The ship's distinctive riveted hull with high North Sea bow is now a rich tone known as "flag blue."

Added Knight & Carver's Giovanni Lococo: "This truly was an extraordinary project. We're all very proud of the results."

YachtFest Ready to Set Sail for 10th Year

YachtFest returns to San Diego's yachting scene for the 10th year, Sept. 17-20 at Island Palms Hotel & Marina on Shelter Island.

Open to the public, this showcase of luxurious yachts provides a rare chance to go aboard these floating palaces. More than 25 yachts are expected to be available for viewing.

One of the YachtFest's many highlights will be Friday night's VIP



GUESTS ENJOY UP-CLOSE LOOK AT LUXURY

"Sunset Rendezvous" party, sponsored by Knight & Carver and held at Landmark Aviation.

"We always look forward to YachtFest," said Knight & Carver's Kate Pearson. "It's come of age as a shining symbol of San Diego's place in the yachting industry."

LARRY TORREY, MARINE ELECTRICIAN

When Larry Torrey smiles, which is almost all the time, his face lights up.

“I try to keep a smile on my face,” says Torrey, “because it makes me feel good and I know it brings joy to others. I

EMPLOYEE PROFILE

guess I do have some bad days, but having a smile always makes me feel better.”

Now in his third year as a marine electrician at Knight & Carver,



TORREY: HE LIGHTS UP HIS WORK

“We meet people from all over the world,” he said, “and I always like to get to know the cap-

That’s when he breaks out that familiar smile of his.

“At the end of a project, I like to see the smile on the owner’s or captain’s face,” he says. “That’s always a great feeling.”

He takes pride in the precise teamwork that’s required to make things run correctly.

“I really like the people

“I really like the people here. It’s a family-type atmosphere.”

Torrey brings an “electric” energy to his job. He’s in demand by visiting captains and crew for his electrical know-how as well as his easy-going personality.

tain and crew, make ’em feel at home.”

After growing up in San Diego, Torrey appreciates the fact he’s able to pursue his craft so close to home. For him, it’s more than a job because of the close comraderie he shares with his co-workers.

here, it’s a family-type of atmosphere,” he says. “Plus, I enjoy the technical work we do. There’s nothing better than doing the job right.”

K&C Lends Hand for ‘Christmas in July’ ‘It’s always a heart-warming experience’

For the third straight year, Knight & Carver took part in “Christmas in July,” a home-improvement project organized by the City of National City.

More than a dozen staffers helped fix up a run-down home that needed lots of TLC, both inside and out.

“We’re proud to take part every year.”

Eight National City homes were chosen by organizer Cecilia Kirk for this year’s project.



GEORGE VEHANEN BROUGHT HIS SKILLS

Founded by Ms. Kirk, Christmas in July dates back to 1990. All workers are volunteers using donated supplies and materials.

“It’s always a heart-warming experience,” said LoCoco. “We’re proud to take part every year because we know how it improves lives.”

The two all-day Saturdays project was supervised by Knight & Carver’s Giovanni LoCoco.

Helios Refit Honored by Showboats Intl. Knight & Carver, HF Completed Refit in '08

Knight & Carver and HF Interiors have been co-nominated for “Best Refit 2008” by *Showboats International* as part of the luxury yacht magazine’s annual salute to world-wide excellence in megayacht repair.

Knight & Carver’s six-month refit of M/Y Helios, a 194 ft (59.1 meters) Oceanco, was in 2008.

The yacht’s former traditional European styling was



HELIOS: AN AWARD-WINNING PROJECT

HF Interiors is a Swedish-based interior fabrication firm that specializes in cruise ship projects.

Helios marked the company’s most extensive megayacht refit.

As many as 100 full-time workers were assigned to the interior refit.

The daily workforce included carpenters, electricians, steelworkers, upholsterers, floor carpenters, mechanics and engineers, among other related trades.

“Excellence in recustomization of a motor or sailing yacht to fit the needs of an exhibiting or new owner.”

replaced by a far more glamorous, contemporary look more befitting the owners’ lifestyle.

The award’s official category is “Best Refit & Reconfiguration,” further defined as “excellence in re-customization of a motor or sailing yacht to fit the needs of an existing or new owner.”

Greetings: A New Gateway to National City

National City, Knight & Carver’s home since the late 1990s, has long been an industrial hub for South County.

Now, thanks to the opening of a \$65 million restaurant and hotel development along Bay Marina Drive, National City has a bright new look.

Located a short distance from Knight & Carver, the area is now



THE NEW BUSTER’S BEACH HOUSE (LEFT) AND BEST WESTERN MARINA GATEWAY HOTEL.

Both first-class facilities have become instant favorites.

home to Buster’s Beach House Grill & Longboard Bar, a surf-themed restaurant that’s become an instant success.

Same for the 149-room Marina Gateway

Best Western Hotel across the street. Both first-class facilities have become popular gathering spots. Also, palm trees now line the refurbished avenue, another sign of National City’s new prosperity.

Arrowhead: ‘I’m comfortable on this boat’

Mike St. Pierre has spent virtually his entire life on boats, dating back to his childhood. But being on board meant work, not fun.

That’s what he recalls about working aboard his father’s two offshore oil-rig vessels, 100 ft and 250 ft in length. They serviced oil rigs off the coast of Galveston, Texas, as far offshore as 140 miles. Growing up, he spent his summers as a lowly deckhand.

Did he like the work? “Not really,” he recalls of the arduous duty. “It kept me out of trouble, I guess.”

For the past two years, he’s been captain of Arrowhead, a shimmering 115 foot Palmer Johnson that’s best described as a luxury yachtfisher.

“I’m comfortable on this boat,” he says, “but I like getting off the boat, too.”

In 27 years as a yacht captain, St. Pierre has only been on a handful of boats.



“I tend to get along with my owners and stay a long time.”

REPAIR & REFIT PROFILE

ST. PIERRE: HE’S SPENT HIS LIFE ABOARD BOATS

“I tend to get along with my owners and stay a long time,” he says. “I don’t like switch jobs unless I have to.”

St. Pierre earned his elementary teaching degree from the University of Houston – a labor of love that took 12 years of night classes. “When the times comes to leave boating,” he says, “I’m gonna teach.”

LCU 1632: ‘She gets the job done’

The Navy’s Landing Craft Utility vessel, known as an LCU, is far from luxurious.

But for Carl Moran, it’s a thing of beauty.

“This is an amphibious beach craft with one purpose: safely deliver troops, equipment and supplies,” explains Moran, lead project coordinator with Fraser Boiler Services. “She gets the job done.”

Deployment can be as long as six months, or as many months as 1632 spent at Knight & Carver.

Unlike yachts that usually bear a fancy name, this particular LCU is known simply as “1632.” The 135-ft LCUs are able to transport tons of equipment and several

hundred troops to war zones. They have evolved from the landing craft used in WWII, and were



CARL MORAN: HE’S IN CHARGE

memorialized by the Normandy Beach invasion. Each LCU carries a 12-man full-time crew, and even includes an on-board cook. Deployment can be as long as six months, or as many months as 1632 spent at Knight & Carver.

REPAIR & REFIT PROFILE

No Boundaries: ‘Long-range cruising’

Zane Grey’s Western novels made him a lasting literary figure, but it’s his fishing exploits that most impress Dick Landfield.

His 98-foot yacht, No Boundaries, was built two years ago for one specific purpose: To follow Grey’s ocean fishing exploits from Catalina Island, where Grey was famously based for a time, to the South Pacific and Australia.

No Boundaries was built to host a proposed action adventure series for a major TV network.



“We can go anywhere in the world in style and comfort.”

To Landfield’s dismay, the series didn’t materialize. The boat, however, was finished and ready for action.

“She’s designed for long-range cruising and fishing,” says Landfield, a Southern California auto dealer. “With a 5,000-mile cruising range, we can go anywhere in the world in style and comfort. And if I can’t sell her soon, that’s what I plan to do.”

The proposed TV series would’ve contrasted today’s fishing equipment and techniques with those of Grey’s fishing exploits through the 1930s.

DICK LANDFIELD AND WIFE BOE ENJOY THEIR YACHT.

“He did it all in sportfishing, a true innovator,” says Grey. “He fished in exotic locales that nobody had ever fished before, using primitive equipment like ‘knucklebuster’ reels.

“He was really a man’s man.”

REPAIR & REFIT PROFILE

These days, Landfield describes himself as semi-retired. Does he like that?

“I don’t like being semi anything,” he said with an easy laugh. “But these days, I have to keep working to keep afloat – and I don’t just mean this boat!”

C Bandit: ‘This is his dream boat’

Billed as the world’s finest competitive offshore fishing yacht, C Bandit is ready for action.

REPAIR & REFIT PROFILE

“She’s built by a fisherman for a fisherman,” says Rick Krug, General Manager of Titan Marine, the yacht’s National City-based builder. C Bandit is owned by San Diego businessman Bill McWethy, who spent three years overseeing the project’s build process.

C Bandit is Titan Marine’s prototype for a new line of high-performance 75 ft sportfishers.



“He’s been meticulous about every little detail.”

RICK KRUG: READY FOR FISHING.

“Bill wanted this boat made in the U.S., using only U.S.-made products,” said Krug. “He’s been meticulous about every little detail. This is his dream boat.”

With a top cruising speed of 32 knots, C Bandit is “strictly built for catching fish and winning tournaments,” said Krug.

Back in the late 1990s, he spent several years as a mechanic and carpenter at Knight & Carver.

Why such speed? “So we can get to where the fish are faster and stay longer.”

Port Provides Support for Superyacht Assoc.

The San Diego Superyacht Association has announced that the Port of San Diego has joined the non-profit coalition that was formed a year ago to attract more superyachts to the region.

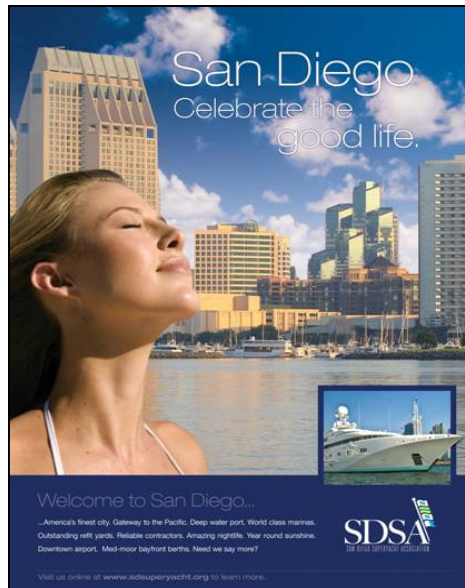
In early 2008, the Port began accommodating superyachts along the Embarcadero area between the Grape Street Pier and the San Diego Maritime Museum.



Up to eight luxury yachts can be

accommodated and the Port has recognized the economic potential of the superyachts' visit to the area.

"We recognize the economic impact super yachts have on our region, and we wholeheartedly endorse the association's



WITH THE ABOVE AD, THE SAN DIEGO SUPERYACHT ASSOCIATION HAS LAUNCHED A CAMPAIGN AIMED AT THE INTERNATIONAL MEGAYACHT MARKET.

mission and goals," said Stephen Cushman, Chair of the Port's Board of Commissioners.

The association has launched an advertising and marketing campaign to attract new business to the area's yacht clubs and marinas.

"We're grateful that our collective effort to attract yachts here, as well as make their arrival smooth and hassle-free, has been officially recognized by the Port," said SDSA president Paul Daubner.

"This partnership is a perfect example of San Diego's business and government entities working together to improve the marine-industry economy."

Founded in 2008, SDSA is a non-profit coalition.

"We recognize the economic impact superyachts have on our region."

Voodoo Is What They Do So Well

Sportfish Charters Expand to Full-Service Yacht Brokerage

With the distinctive name of Voodoo, the private six pack sport-fishing charters offered by Voodoo Sportfishing owned by long-time San Diego couple and

Island and other exotic locales.

"We kept hearing clients say, 'I'd really like to have a boat like this, where can I find one?' " said Bruce. "That got us thinking it was time to diversify."

INDUSTRY NEWS

"As with our charter business, CFB Marine Group aims to provide the same level of professional service our clients expect," said Bruce.

"As with our charter business, CFB Marine Group aims to provide the same level of professional service our clients expect."

business partners, Bruce Biddick and Christy Fletcher, have become "must-book" trips.

Voodoo Sportfishing provides experienced captains and crew, a spacious fishing platform, luxury, comfort and fine cuisine.

Fully outfitted with the latest gear and amenities, the 70ft x 20ft yachtfisher is available for one to 10-day fishing trips to Cedros

As a result, Bruce and Christy became licensed yacht brokers and have opened CFB Marine Group at Marina Cortez on San Diego's Harbor Island.

The firm's specialties are yacht sales, new yacht construction, charters and marine supply.

Knight & Carver welcomes CFB Marine Group to San Diego's marine industry.

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Workforce Continues Rapid Growth

More than 100 technicians now deployed

Knight & Carver now has more than 100 fully trained field-service blade technicians who are currently assigned to wind farms around the U.S., Mexico and Canada.

Prior to deployment, each technician completed a comprehensive 30-day instructional, safety and training program conducted by Knight & Carver.



The on-going classes are conducted at the company's 92,000-square foot facility in National City, CA, located just south of San Diego. The program covers all aspects of blade service and safety, preparing the technicians for full-service field deployment.



TRAINEES GET AN INSIDE LOOK AT A BLADE.

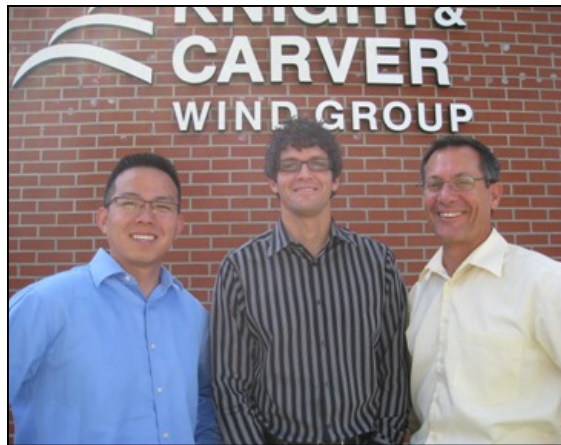
NEWS FROM KNIGHT & CARVER YACHTCENTER'S COMPANION COMPANY, WHICH RANKS AMONG THE WORLD LEADERS IN WIND BLADE REPAIRS AND SERVICES. THE COMPANY HAS FULL PRODUCTION FACTORIES IN NATIONAL CITY, CA AND HOWARD, SOUTH DAKOTA.

Trio of Sales Executives Added to K&C Team

Knight & Carver has added two new Sales Account Executive and a Sales/Marketing Coordinator to its sales and marketing team.

Phillip Winter, Sales Account Executive: Formerly an executive in the telecom, passenger vessel and mineral exploration industries, Winter is responsible for all Operations and Maintenance sales with Knight & Carver Wind Group.

Jason Shelby, Sales Account Executive: Shelby brings a successful sales background in audiology sales, as well as in real estate, travel and hospitality while residing in his native Missouri.



HOWARD TU, JASON SHELBY AND PHILLIP WINTER

Howard Tu, Sales/Marketing Coordinator: A recent graduate of San Diego State University (BS in Business Administration and Integrated Marketing Communications), Tu was one of 10 recipients of the school's President's Award for a campus-wide marketing project.

New GM Named for South Dakota Blade Facility

Pete Schmidt has been named General Manager of Knight & Carver's manufacturing facility in Howard, South Dakota.



SCHMIDT oversees all blade fabrication operations at the facility.

A South Dakota native, he previously spent nearly two years in a similar capacity with a major blade manufacturer in Minnesota.

Wishing a Fond Farewell to M/Y Seawolf

It's not often that a yacht spends up to five months undergoing a refit, but M/Y Seawolf was the exception.

And it was exceptional.

We thank Captain Drarg Richards and project manager Rob Wright, and their on-board crew (at right) for their good spirits and cooperation during the project.



The Knight & Carver Way

Professionalism Experience Craftsmanship Value Integrity



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